

Indiana Finance Authority



Environmental Programs

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MEMORANDUM

To: Bruno Pigott, Assistant Commissioner
IDEM Office of Water

From: Jim McGoff, Director
Indiana Finance Authority Environmental Programs

Date: December 16, 2009

Re: Indiana's State Match for IDEM Section 319

A handwritten signature in blue ink, appearing to read 'Jim McGoff', is written over the 'From' field of the memorandum.

It is our understanding that the Indiana Department of Environmental Management (IDEM) receives approximately five million dollars from the United States Environmental Protection Agency (EPA) annually for use by its Section 319 Program. In order to use this EPA grant, IDEM is required to provide a 40% State Match (State Match). Historically, IDEM has used certain work performed by the Indiana Department of Natural Resources (DNR) for a portion of its required State Match. However, the ability of DNR to provide IDEM with its required State Match is now uncertain.

To enable IDEM to apply for and receive its EPA grant for its Section 319 Program, the SRF Program is committed to funding in excess of \$1,250,000 dollars in non-point source loans between April 1, 2010 and March 31, 2011. The SRF Program consents to IDEM attributing up to \$1,250,000 dollars of SRF Program non-point source loans as part of its required State Match for its Section 319 Program. The SRF Program is aware that SRF Program loans funded from its SRF federal capitalization grant cannot be counted as IDEM's State Match. Therefore, the SRF Program will either "overmatch" its required 2009 State Match for its SRF Program capitalization grant by \$1,250,000 or use recycled SRF Program loan dollars for new SRF Program loans in an amount that exceeds \$1,250,000.

IFA-SRF/IDM

